

## INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors of CNH Capital Canada Ltd.,  
on behalf of CNH Capital Canada Wholesale Trust:

We have examined CNH Capital Canada Ltd.'s, formerly Case Credit Ltd., (the "Company's") compliance with its established minimum servicing standards described in the accompanying Management's Assertion, dated April 25, 2009, as of and for the year ended December 31, 2008. Management is responsible for compliance with those minimum servicing standards. Our responsibility is to express an opinion on the Company's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and accordingly, included examining, on a test basis, evidence about the Company's compliance with its minimum servicing standards and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Company's compliance with its minimum servicing standards.

Our examination disclosed the following material noncompliance with I(1) and VI(1) of the aforementioned minimum servicing standards applicable to the Company during the year ended December 31, 2008. For servicing standard I(1), certain custodial and related bank clearing account reconciliations were not being prepared within forty-five calendar days after the cutoff date. For servicing standard VI(1), records documenting collection efforts were not maintained during the period an invoice was in default and were not updated at least monthly.

In our opinion, except for the material noncompliance described in the preceding paragraph, the Company complied, in all material respects, with the aforementioned minimum servicing standards as of and for the year ended December 31, 2008, as set forth in Appendix I.

*Deloitte & Touche LLP*

April 25, 2009

THIS REPORT MAY NOT BE INCLUDED, REFERENCED TO, OR INCORPORATED BY  
REFERENCE IN ANY PUBLIC FILINGS WITH THE SECURITIES AND EXCHANGE  
COMMISSION.

**CNH CAPITAL CANADA WHOLESALE TRUST**  
**APPENDIX I**

**CNH CAPITAL CANADA LTD.'S MINIMUM SERVICING STANDARDS**

**I. CUSTODIAL BANK ACCOUNTS**

1. Reconciliations shall be prepared on a monthly basis for all custodial bank accounts and related bank clearing accounts. These reconciliations shall:
  - a) Be mathematically accurate
  - b) Be prepared within forty-five (45) calendar days after the cutoff date
  - c) Be reviewed and approved by someone other than the person who prepared the reconciliation
  - d) Document explanations for reconciling items. These reconciling items shall be resolved within ninety (90) calendar days of their original identification.
2. Each custodial account shall be maintained at a federally insured depository institution in trust for the applicable investor.

**II. WHOLESALE REVOLVING INVOICE PAYMENTS**

1. Upon authorization by the dealer, wholesale revolving invoice payments are processed electronically and shall be deposited directly into a clearing account maintained by CNH Capital Canada Ltd., formerly Case Credit Ltd. (the "Servicer"), except that for the period from dealer statement cut-off through the tenth calendar day, monthly settlements are not processed until the following business day. Manually submitted payments shall be deposited in the clearing accounts within two business days of receipt.
2. Wholesale revolving invoice payments shall be deposited into the custodial bank accounts and related bank clearing accounts within two business days of receipt.
3. Wholesale revolving invoice payments made in accordance with the wholesale revolving invoice documents shall be posted to the applicable wholesale revolving invoice records within two business days.
4. Wholesale revolving invoice payments shall be allocated to principal, interest, insurance, or taxes in accordance with the Servicer's customary servicing procedures.
5. Wholesale revolving invoice payments identified as loan payoffs shall be allocated in accordance with the wholesale revolving invoice documents.

**III. DISBURSEMENTS**

1. Amounts remitted to investors per the Servicer's investor reports shall agree with cancelled checks, other form of payment, or custodial bank statements.
2. Unused checks shall be safeguarded so as to prevent unauthorized access.

#### IV. INVESTOR ACCOUNTING AND REPORTING

1. Statements are sent out on a monthly basis listing the total unpaid principal balance and pool balance.

#### V. WHOLESALE REVOLVING INVOICE ACCOUNTING

1. The servicing entity's wholesale installment invoice records shall agree with, or reconcile to, the records of the obligors with respect to the unpaid principal balance on a monthly basis.

#### VI. DELINQUENCIES

1. Records documenting collection efforts shall be maintained during the period an invoice is in default and shall be updated at least monthly. Such records shall describe the entity's activities in monitoring delinquent invoices including, for example, phone calls, letters, and payment rescheduling plans in cases where the delinquency is deemed temporary (e.g., illness or unemployment).